

Tourism Sector

| Key Stats | Dec 2019 | M-o-M (%) | Y-o-Y (%) |
|---------------------------------|--|--------------|--------------|
| Foreign Tourist Arrivals (FTA) | 1.2 Mn | 12.25 | 2.83 |
| Foreign Exchange Earnings (FEE) | ₹226 Bn | 14.05 | 16.14 |
| Air Traffic | (Domestic) 25.29 Mn (International) 6.56 Mn | 0.56 8.25 | 1.85 2.02 |

Source: Ministry of Tourism & Airports Authority of India

Hotel Sector

| Key Stats (Top 13 Markets in India) | Dec 2019 | M-o-M (%) | Y-o-Y (%) |
|-------------------------------------|----------|-----------|-----------|
| ADR | ₹6,697.8 | -1.10 | 0.63 |
| Occupancy | 70.5% | -6.51 | -0.35 |
| RevPAR | ₹4,719.1 | -7.54 | 0.98 |

Key Highlights

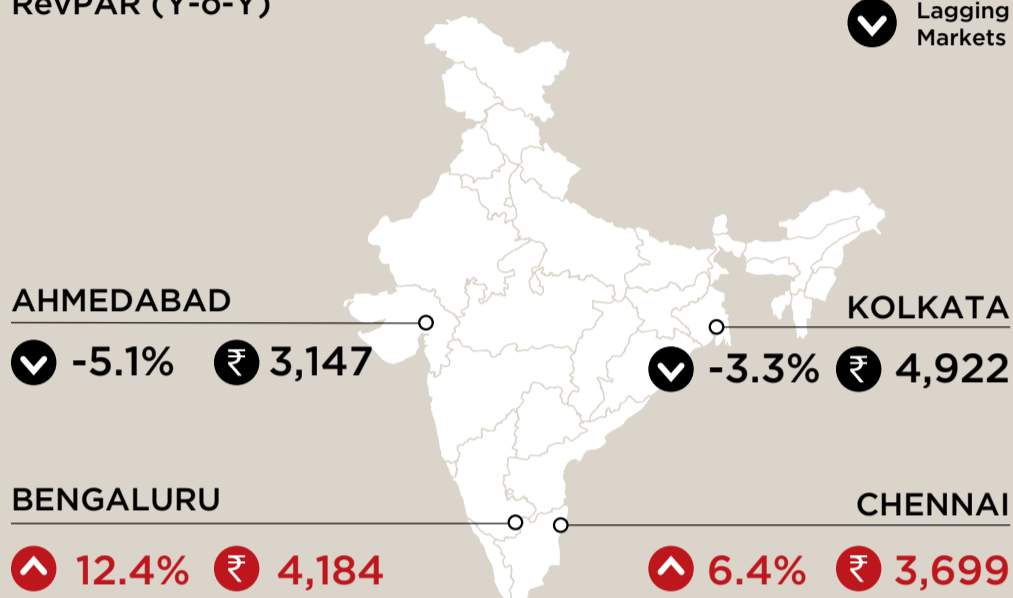
- 377,092 tourists arrived on e-Tourist Visa in India during December 2019, registering a y-o-y growth of 22.3%**
- Ministry of Tourism to reward travellers who visit 15 domestic destinations in a year**
- Hotel performance in India was subdued in December 2019 due to temporary softening of demand because of protests related to CAA and NRC**

December 2019 data

Leading & Trailing Markets

RevPAR (Y-o-Y)

- Leading Markets
- Lagging Markets

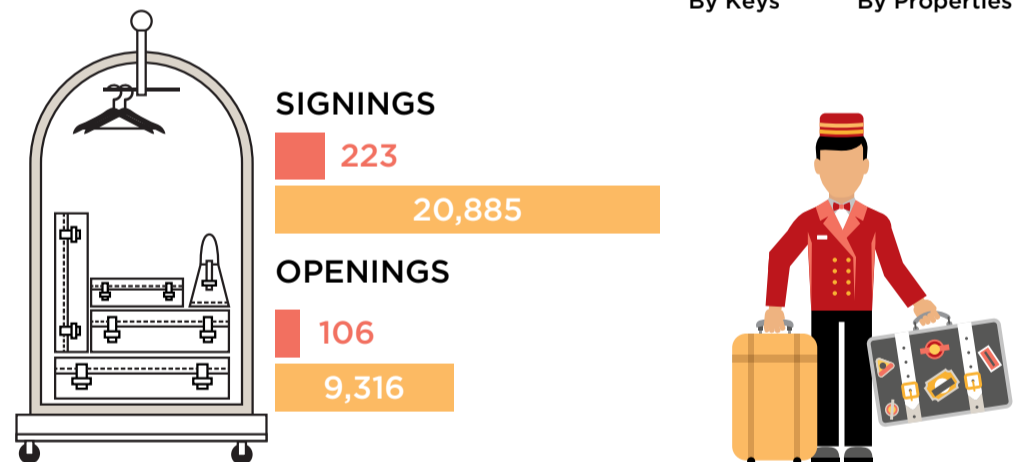


Source: STR, HVS Research

Branded Hotels

Openings & Signings in 2019

By Keys
 By Properties



YTD 2019

Source: HVS Research

Share Price Movement

| Company | Previous Close^ (₹) | 52-week High^ (₹) | 52-week Low^ (₹) |
|--|---------------------|-------------------|------------------|
| India Hotels Co.ltd. | 140.00 | 164.10 | 121.15 |
| EIH Ltd. | 146.40 | 214.95 | 136.00 |
| Chalet Hotels Ltd. | 331.60 | 395.00 | 250.15 |
| Lemon Tree Hotels Ltd. | 55.15 | 90.90 | 48.00 |
| Mahindra Holidays & Resorts India Ltd. | 234.70 | 256.00 | 185.10 |

^ Data as of 29 January 2020

Source: BSE

HVS Monday Musings

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- JAN 13 The decade gone by - Highlights that shaped the sector during 2009-19
- JAN 20 Brand Signings in 2019 - Key Highlights
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Industry News

- SAMHI Hotels to list IPO in March 2020
- Embassy Group to invest ₹2,000 Cr in Co-Living
- Chalet Hotels to acquire the 223-room Novotel in Pune for ₹290 Cr
- Park Hotels files draft papers for ₹1,000 Cr Initial Public Offering

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